MASJID AL-MAWADDAH
Unique Entity Number: T09MQ0001C

STATEMENT BY THE MOSQUE MANAGEMENT BOARD
For the financial year ended 31 December 2024

MASJID AL-MAWADDAH
(UEN: T09MQ0001C)

STATEMENT BY THE MOSQUE MANAGEMENT BOARD
For the financial year ended 31 December 2024

The Mosque Management Board are pleased to present their statement to the members together with the audited financial statements of Masjid Al-Mawaddah (the "Mosque") for the financial year ended 31 December 2024.

OPINION OF THE MOSQUE MANAGEMENT BOARD

In the opinion of the Mosque Management Board,

(i) the financial statements of the Mosque are drawn up so as to give a true and fair view of the financial position of the Mosque as at 31 December 2024 and the financial performance, changes in funds and cash flows of the Mosque for the year then ended; and

(ii) at the date of this statement, there are reasonable grounds to believe that the Mosque will be able to pay its debts as and when they fall due.

The Mosque Management Board, comprising the following, have on the date of this statement, authorised these financial statements for issue.

Edwan Nizar Bin Ahadan	Chairman
Senin Bin Amak	Vice Chairman
Mohamed Ejjad Bin Abd Rahim	Secretary
Husein Bin Rawi	Treasurer
Asiah Binte Atan	Member
Patimah Bte Abdul Rahim	Member
Rahamatullah Mohammed Saleem	Member
Muhammad Fadhil Bin Roslan	Member
Muhammad Iskandar Bin Idris	Member
Muhammad Izhar Bin Abdul Rahman	Member
Eryannie Binte Mohamad Sah	Member
Luqmannulhakim Bin Norman	Member
Mohamed Asath S/O Sahul Hameed	Member
Muhammad Ashik Bin Ahmad	Member
Mohammed Fazdzlie Bin Suhaimi	Member

AUDITOR

AUDIT TRUST PAC has expressed its willingness to accept re-appointment as auditor.

On behalf of the Mosque Management Board,

Edwan Nizar Bin Ahadan
Chairman

Husein Bin Rawi
Treasurer

Singapore

10 June 2025

AUDIT TRUST PAC
Chartered Accountants, Singapore
UEN: 201026868W

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INDEPENDENT AUDITOR'S REPORT
TO MAJLIS UGAMA ISLAM SINGAPURA ON MASJID AL-MAWADDAH

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Masjid Al-Mawaddah (the Mosque), which comprise the statement of financial position of the Mosque as at 31 December 2024, the statement of comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Administration of Muslim Law Act (the Act), Mosque Financial Regulations (MFR) stipulated by Majlis Ugama Islam Singapura and Singapore Financial Reporting Standards for Small Entities (SFRS-SE) so as to give a true and fair view of the financial position of the Mosque as at 31 December 2024, and the financial performance, changes in funds and cash flows of the Mosque for year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Mosque in accordance with the Accounting and Corporate Regulatory Authority (ACRA) *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

The financial statements of the Mosque for the financial year ended 31 December 2023 were audited by another firm of auditors who expressed an unmodified opinion on those financial statements on 28 June 2024.

Other Information

Management are responsible for the other information. The other information comprises Statement by the Management.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT
TO MAJLIS UGAMA ISLAM SINGAPURA ON MASJID AL-MAWADDAH (Continued)

Other Information (Continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Act, MFR and SFRS-SE, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, Management are responsible for assessing the Mosque's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless trustee either intends to liquidate the Mosque or to cease operations, or has no realistic alternative but to do so.

The Management's responsibilities include overseeing the Mosque's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

INDEPENDENT AUDITOR'S REPORT
TO MAJLIS UGAMA ISLAM SINGAPURA ON MASJID AL-MAWADDAH (Continued)

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Mosque's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

- Conclude on the appropriateness of Management' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Mosque's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Mosque to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion:

a) the accounting and other records have been kept including records of all assets of the Mosque whether purchased, donated or otherwise and

b) the receipts, expenditures and investment of monies and the acquisition and disposal of assets by the Mosque during the year have been in accordance with the Administration of Muslim Law Act (the Act), Mosque Financial Regulations (MFR).

AUDIT TRUST PAC
Public Accountants and
Chartered Accountants
Singapore

10 June 2025

MASJID AL-MAWADDAH
(UEN: T09MQ0001C)

STATEMENT OF COMPREHENSIVE INCOME
For the financial year ended 31 December 2024

	Note	2024 $	2023 $
Income			
Chest collections		1,012,115	1,028,000
Commission income		29,204	20,742
Donations		775,345	522,902
Fees		94,274	48,705
Rental income		121,917	43,827
Sales		36,900	23,675
Other income		127,873	163,008
TOTAL INCOME		2,197,628	1,850,859
Expenditure			
Administrative expenses		(224,974)	(201,260)
Advertising and promotions		(3,734)	(660)
Manpower expenses		(1,035,364)	(890,293)
Repair and maintenance		(43,356)	(27,815)
Supplies		(196,931)	(151,568)
Other operating expenses		(308,741)	(115,473)
TOTAL EXPENDITURE		(1,813,100)	(1,387,069)
Surplus before depreciation and allowance for impairment loss		384,528	463,790
Allowance for impairment loss	5	-	(54,091)
Depreciation expense	6	(188,344)	(86,527)
Surplus after depreciation and allowance for impairment loss		196,184	323,172
Other comprehensive income for the year		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		196,184	323,172

The accompanying notes form an integral part of these financial statements

MASJID AL-MAWADDAH
(UEN: T09MQ0001C)

STATEMENT OF FINANCIAL POSITION
As at 31 December 2024

	Note	2024 $	2023 $
ASSETS			
Current assets			
Cash and cash equivalents	4	2,810,471	3,922,795
Other receivables	5	28,588	7,388
		2,839,059	3,930,183
Non-current assets			
Property, plant and equipment	6	1,573,476	243,314
Total assets		4,412,535	4,173,497
LIABILITIES			
Current liabilities			
Other payables	7	495,480	452,626
Total liabilities		495,480	452,626
NET ASSETS		3,917,055	3,720,871
FUNDS			
General fund	9	3,917,055	3,720,871
TOTAL FUNDS		3,917,055	3,720,871

The accompanying notes form an integral part of these financial statements

MASJID AL-MAWADDAH
(UEN: T09MQ0001C)

STATEMENT OF CHANGES IN FUNDS
For the financial year ended 31 December 2024

	2024 $	2023 $
GENERAL FUND		
Balance as at beginning of the year	3,720,871	3,397,699
Total comprehensive income for the year	196,184	323,172
Balance as at end of the year	3,917,055	3,720,871

The accompanying notes form an integral part of these financial statements